

Credit union endures changes

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It was a transitional year for the Holyoke and Imperial, Neb. Community Federal Credit Unions and more changes are set to take place in 2014. Along with changes to management, there were also revisions made to the way business was conducted in 2013 that were explained at the annual meeting Monday, Feb. 24.

After 28 years with Holyoke Community Federal Credit Union, Ron Goldenstein retired as president at the end of March. Dolores Haskell took over the position, but will hand off the reins to Mendi Lutze at the end of June. Randy Hale will then move up to the vice president role.

Haskell made a point to acknowledge the board of directors, the supervisory committee, loan officers and office staff for their support during the hectic year.

In the past year, due to the NCUA Examiners annual examination, the credit unions had to transfer \$231,789.13 to the Allowance for Loan Loss Account. This resulted in a net loss for the year for the credit unions.

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